

KOTAK MID CAP FUND

(ERSTWHILE KNOWN AS KOTAK MIDCAP FUND)

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style Value GARP Growth Size

			Large
			Medium
			Small

GARP - Growth at a Reasonable Price



Fund Manager:	Mr. Atul Bhole
AAUM:	₹70,491.21 crs
AUM:	₹71,256.26 crs
Benchmark***:	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
Allotment Date:	March 30, 2007
Folio Count:	21,91,187

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹148.6970	₹174.0640
IDCW	₹81.6680	₹103.7050

(as on August 31, 2026)

Ratios

Portfolio Turnover	28.36%
¹ Beta	0.93
¹ Sharpe ^{##}	0.73
¹ Standard Deviation	17.75%
^{^^} P/E	31.03
^{^^} P/BV	4.40

Source: ¹ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	14.64%
Mid Cap	67.32%
Small Cap	15.01%
Debt & Money Market	3.03%

*% of Net Asset

Expense Ratio**

Regular Plan:	1.36%
Direct Plan:	0.39%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

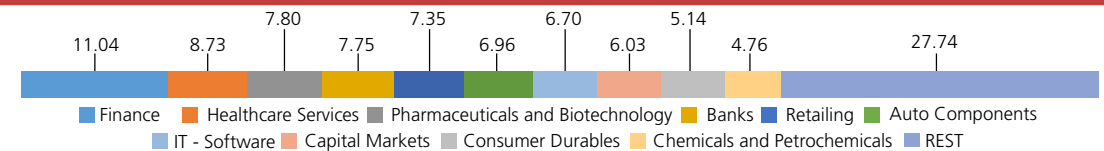
Data as on 31st August, 2026 unless otherwise specified.

Folio Count data as on 31st July 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Finance	11.04	Services Ltd.	0.98
L&T FINANCE LTD	2.86	BSE LTD.	0.58
HDB FINANCIAL SERVICES LTD	1.50	Consumer Durables	5.14
PIRAMAL FINANCE LTD	1.28	DIXON TECHNOLOGIES INDIA LTD.	2.11
POONAWALLA FINCORP LTD.	1.28	BLUE STAR LTD.	1.09
Cholamandalam Investment and Finance Company Ltd.	1.15	Metro Brands Ltd.	1.07
REC LTD.	0.99	VOLTA LTD.	0.87
Power Finance Corporation Ltd.	0.69	Chemicals and Petrochemicals	4.76
INDIA SHELTER FINANCE CORPORATION LTD	0.67	SOLAR INDUSTRIES INDIA LIMITED	2.30
HOME FIRST FINANCE CO INDIA	0.62	SRF Ltd.	1.46
Healthcare Services	8.73	Deepak Nitrite Ltd.	1.00
Fortis Healthcare India Ltd	3.58	Electrical Equipment	3.87
Global Health Ltd.	1.84	GE VERNOVA T&D INDIA LIMITED	2.42
ASTER DM HEALTHCARE LTD.	1.56	APAR INDUSTRIES LIMITED	1.45
MAX HEALTHCARE INSTITUTE LTD.	0.92	Industrial Products	3.65
Apollo Hospitals Enterprises Ltd.	0.56	KEI INDUSTRIES LTD.	2.95
MANIPAL HEALTH ENTERPRISES LTD	0.27	Ratnamani Metals & Tubes Ltd.	0.70
Pharmaceuticals and Biotechnology	7.80	Fertilizers and Agrochemicals	2.56
Ipca Laboratories Ltd.	3.42	Coromandel International Ltd.	1.53
TORRENT PHARMACEUTICALS LTD.	1.23	P I INDUSTRIES LTD	1.03
EMCURE PHARMACEUTICALS LIMITED	1.12	Cement and Cement Products	2.24
Biocin Ltd.	0.96	Dalmia Bharat Limited	1.21
RUBICON RESEARCH LTD	0.75	JK Cement Ltd.	1.03
Banks	7.75	Insurance	2.20
FEDERAL BANK LTD.	2.76	Max Financial Services Ltd.	1.26
INDIAN BANK	2.34	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	0.94
BANK OF MAHARASHTRA	2.09	Realty	2.09
City Union Bank Ltd.	0.56	OBEROI REALTY LTD	2.09
Retailing	7.35	Telecom - Services	2.03
VISHAL MEGA MART LIMITED	3.11	BHARTI HEXACOM LTD.	2.03
ETERNAL LIMITED	1.65	Aerospace and Defense	1.95
SWIGGY LTD	1.64	Bharat Electronics Ltd.	1.95
LENSKART SOLUTIONS LIMITED	0.95	Petroleum Products	1.19
Auto Components	6.96	HINDUSTAN PETROLEUM CORPORATION LTD	1.19
Schaeffler India Ltd	2.22	Ferrous Metals	0.87
BHARAT FORGE LTD.	1.25	Jindal Steel & Power Ltd.	0.87
ZF Commercial Vehicle Control Systems India Limited	1.00	Food Products	0.84
MRF Limited	0.92	AVANTI FEEDS LTD	0.84
UNO MINDA LIMITED	0.89	Beverages	0.38
Apollo Tyres Ltd.	0.68	UNITED SPIRITS LTD.	0.38
IT - Software	6.70	Construction	0.35
Mphasis Ltd	2.70	TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.35
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.65	Equity & Equity related - Total	96.48
PERSISTENT SYSTEMS LIMITED	1.59	Mutual Fund Units	
Birlasoft Ltd.	0.76	Kotak Liquid Direct Growth	0.16
Capital Markets	6.03	Mutual Fund Units - Total	0.16
NUVAMA WEALTH MANAGEMENT LIMITED	1.59	Futures	
NIPPON LIFE INDIA ASSET MANAGEMENT LTD.	1.56	DIXON TECHNOLOGIES INDIA LTD.-SEP2026	0.49
BILLIONBRAINS GARAGE VENTURES LIMITED (GROWVV)	1.32	Triparty Repo	2.48
Prudent Corporate Advisory		Net Current Assets/(Liabilities)	0.88
		Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Aug 31, 2026 (₹)	1,74,02,575	32,22,485	17,56,294	9,22,936	4,41,988	1,30,464
Scheme Returns (%)	17.86	18.77	20.70	17.26	13.80	16.60
Nifty Midcap 150 (TRI) Returns (%)	17.57	19.22	21.61	17.68	12.30	15.56
Alpha*	0.30	-0.45	-0.90	-0.43	1.50	1.04
Nifty Midcap 150 (TRI) (₹)#	1,67,89,634	33,02,242	18,13,643	9,32,633	4,32,513	1,29,825
Nifty Midcap 100 (TRI) Returns (%)	16.58	19.00	22.28	18.48	12.98	16.79
Alpha*	1.29	-0.23	-1.58	-1.22	0.82	-0.19
Nifty Midcap 100 (TRI) (₹)#	1,48,96,716	32,61,878	18,57,422	9,50,967	4,36,801	1,30,583
Nifty 50 (TRI) (₹)^	83,11,351	21,89,167	12,39,085	7,22,180	3,77,607	1,18,045
Nifty 50 (TRI) Returns (%)	11.67	11.56	10.92	7.35	3.13	-3.01

Product Label

This product is suitable for investors who are seeking*:

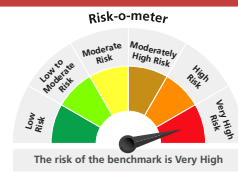
- Long term capital growth
- Investment in equity & equity related securities predominantly in midcap companies.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

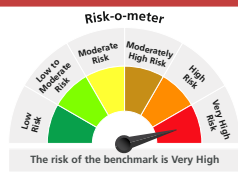
Fund



Benchmark - Tier 1



Benchmark - Tier 2



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)/2026-IMD-POD-1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. *** As per para 7.2 of SEBI Master circular no. HO/24/13/11(1)/2026-IMD-POD-1/7602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is reflective of the investment style / strategy of the Fund Manager within the category. ## Risk rate assumed to be 5.24% (FBIIL Overnight MIBOR rate as on 31st August 2026).**The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: <https://www.kotakmf.com/information/TER>.

Scheme Performances as on August 31, 2026 (unless otherwise specified)

Kotak Mid Cap Fund (Erstwhile known as Kotak Midcap Fund)										
	Kotak Mid Cap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Mid Cap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	14.90%	15.83%	-0.93%	15.48%	-0.58%	11.25%	1,48,697	1,73,980	1,64,055	79,418
Last 1 Year	11.02%	14.05%	-3.03%	15.84%	-4.83%	-0.35%	11,108	11,413	11,594	9,965
Last 3 Years	18.03%	17.67%	0.36%	18.63%	-0.59%	8.99%	16,452	16,301	16,701	12,951
Last 5 Years	16.65%	17.82%	-1.17%	18.55%	-1.90%	8.32%	21,609	22,716	23,427	14,915
Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024 Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.										

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Mr. Atul Bhole
Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Mid Cap Fund (Erstwhile known as Kotak Midcap Fund) (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).
Business Experience
Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Mid Cap Fund (Erstwhile known as Kotak Midcap Fund)	(Tier 1): Nifty Midcap 150 TRI	11.02	14.05	18.03	17.67	16.65	17.82
	(Tier 2): Nifty Midcap 100 TRI		15.84		18.63		18.55
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	7.47	0.89	12.61	8.09	11.53	7.46

Kotak Mid Cap Fund (Erstwhile known as Kotak Midcap Fund), *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024
Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index , Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

Scheme Performances as on August 31, 2026 (unless otherwise specified)

Kotak Mid Cap Fund (Erstwhile known as Kotak Midcap Fund)										
	Kotak Mid Cap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Mid Cap Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	20.30%	18.29%	2.00%	16.98%	3.32%	12.13%	1,25,100	99,424	85,313	47,811
Last 1 Year	12.14%	14.05%	-1.91%	15.84%	-3.71%	-0.35%	11,221	11,413	11,594	9,965
Last 3 Years	19.27%	17.67%	1.60%	18.63%	0.65%	8.99%	16,977	16,301	16,701	12,951
Last 5 Years	17.96%	17.82%	0.14%	18.55%	-0.59%	8.32%	22,850	22,716	23,427	14,915
Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024 Different plans have different expense structure. The performance details provided herein are of Direct Plan - Growth Option Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.										

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Mr. Atul Bhole
Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Mid Cap Fund (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).
Business Experience
Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPinvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Mid Cap Fund (Erstwhile known as Kotak Midcap Fund)	(Tier 1): Nifty Midcap 150 TRI	12.14	14.05	19.27	17.67	17.96	17.82
	(Tier 2): Nifty Midcap 100 TRI		15.84		18.63		18.55
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	8.84	0.89	14.09	8.09	13.04	7.46

Kotak Mid Cap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024
Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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